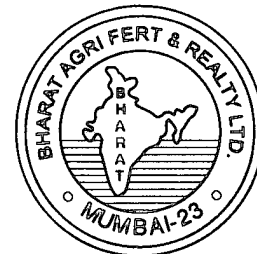


BHARAT AGRI FERT & REALTY LTD.

(Formerly Known as Bharat Fertiliser Industries Ltd.)

Manufacturers : Single Superphosphate (Powder & Granulated), Ferric Alums (Solid & Liquid), & Sulphuric Acid
 Registered Off. : Bharat Fertiliser House, 12, Nanabhai Lane, Fort, Mumbai - 400 023.
 Tel. : 22835547 Fax. : 22022173 E-mail : ydp@mail.com / bfilshivsai@gmail.com
 Corporate Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.
 Tel. : 61980100 / 26820498 / 90 / 91 Fax : 26820489
 Site Off. : Shiv-Sai Paradise, 'B' Edgware 1st Floor, Near Fatima Church, Majiwada, Thane(W), Pin - 400601.
 Tel : 022-25436670/71, 65145728, 25331201 Fax : 022-25436674 E-mail : shivsai2009@yahoo.in
 Factory : Kharivali Village, Tal.: Wada, Dist.: Thane. Maharashtra Pin. 421303.
 Mob. : 9049096169 / 9049098176 / 9049098162 E-mail : bfil1318@yahoo.in
CIN - L24100MH1985PLC036547



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015

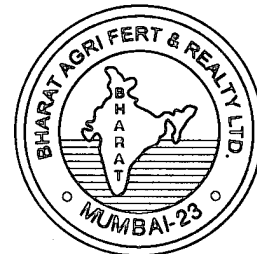
(Rs. In Lakhs except per share data)

Sr.	Particulars	Quarter Ended			Year Ended	
		31/03/2015 Audited	31/12/2014 Unaudited*	31/03/2014 Audited	31/03/2015 Audited	31/03/2014 Audited
1	a) Net sales/Income from Operation	1790.63	647.54	1677.35	4796.82	6488.05
	b) Other Operating Income	301.96	195.62	471.51	1054.17	1430.02
	Total Income from operations(net)	2092.59	843.16	2148.86	5850.99	7918.06
2	Expenditure					
	(a) Cost of Construction (Material Purchases, Labour, Overheads), Raw Material	359.55	797.55	1127.38	2968.41	3078.49
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	554.63	(350.83)	(103.26)	(222.38)	275.54
	(c) Employee benefit expenses	131.68	72.33	111.16	401.90	424.77
	(d) Depreciation and amortisation expense	57.74	44.22	42.97	188.53	155.37
	(e) Operating and Other expenses	381.37	282.12	470.60	1403.34	1410.78
	Total expenses	1484.98	845.39	1648.86	4739.81	5344.94
3	Profit/(Loss) from Operations before other income finance costs and Exceptional Items (1-2)	607.61	(2.23)	500.00	1111.18	2573.12
4	Other Income	3.52	(9.01)	67.19	130.68	167.56
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	611.14	(11.24)	567.19	1241.87	2740.68
6	Finance costs	13.62	4.06	11.94	22.04	57.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	597.52	(15.30)	555.26	1219.83	2683.61
8	Prior Period Items	0.00	0.03	0.54	0.24	3.11
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	597.52	(15.33)	554.72	1219.59	2680.50
10	Tax Expenses					
	Income Tax Expenses	129.06	(3.21)	121.85	259.27	569.95
	Deferred Tax Expense/(Income)	(3.65)	0.90	5.46	(0.42)	9.47
	Short provision of income tax of earlier years (Net)	3.55	0.35	0.00	21.13	1.66
	Total Tax Expenses	128.95	(1.96)	127.31	279.97	581.07
11	Profit (+)/Loss (-) from Ordinary Activities after tax (9+10)	468.56	(13.36)	427.41	939.62	2099.42
12	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period(11+12)	468.56	(13.36)	427.41	939.62	2099.42
14	Paid-up equity share capital face value Rs.10/- each.	528.55	528.55	528.55	528.55	528.55
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	7015.27	6170.79
16	Earnings Per Share (after extraordinary items) (of Rs. 10 /-each) not annualised					
	a) Basic	8.87	(0.25)	8.09	17.78	39.72
	b) Diluted	8.87	(0.25)	8.09	17.78	39.72



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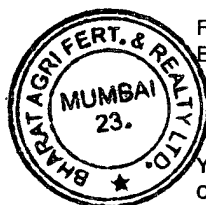
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CIN - L24100MH1985PLC036547

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	1703937.00	1711405.00	1711405.00	1703937.00
	- Percentage of shareholding	32.24	32.38	32.38	32.24
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	- Number of Shares	3581574.00	3574106.00	3574106.00	3581574.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.76	67.62	67.62	67.76
	- Percentage of shares (as a % of the total share capital of the company)	67.76	67.62	67.62	67.76
B INVESTOR COMPLAINTS				3 months	
Pending at the beginning of the quarter				0.00	
Received during the quarter				3.00	
Disposed of during the quarter				3.00	
Remaining unresolved at the end of the quarter				0.00	

- The above results as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 28th May 2015.
- The Board of Directors have recommended, subject to approval of shareholders, final dividend of Rs. 1.50 per fully paid up equity shares of Rs. 10/- each, aggregating to Rs. 79.28 Lacs.
- As per Agreement for sale executed by each flat owner, they are liable to pay Common Maintenance Charges (CMC) till formation of Apex Body on completion of the project. However, the flat owners have declined to pay the same. Hence the Company has filed legal case for recovery of CMC. The Company is confident about positive outcome of the said legal case filed hence no provision is considered in the books of accounts.
- Company is planning to diversify into pharmaceutical business with approx investment of Rs.25-30 Crore under Joint Venture or Take Over to manufacture API and other bulk drugs, fine chemicals and formulation of capsules, tablets & injections etc
- The figures of the corresponding period have been re-grouped and restated wherever necessary so as to make them comparable with those of the current period.

Place : Mumbai
Date : 28/05/2015



For and on behalf of the
Board of Directors

YOGENDRA D. PATEL
CHAIRMAN & MG.DIRECTOR

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CIN - L24100MH1998PLC036547



SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

Sn	Particulars	Quarter ended			Year Ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1	Segment Revenue					
	Construction	1,301.05	331.96	841.24	3,048.69	3,801.18
	Fertiliser	790.30	508.57	1,307.62	2,797.18	4,116.29
	Unallocable	1.25	2.63	-	5.13	0.60
		2,092.59	843.16	2,148.86	5,850.99	7,918.06
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	2,092.59	843.16	2,148.86	5,850.99	7,918.06
2	Segment results before interest, taxes prior period & exceptional items					
	Construction	888.58	141.46	635.99	1951.10	2994.44
	Fertiliser	(112.04)	(61.99)	8.36	(244.87)	139.86
	Unallocable	(166.04)	(87.44)	(118.73)	(519.30)	(472.91)
		610.49	(7.96)	525.61	1186.92	2661.39
	Less: Interest Expense (Unallocable)	13.62	7.66	18.09	22.04	57.07
	Add: Interest Income (Unallocable)	0.66	0.32	47.73	54.94	79.29
	Profit/(Loss) before tax and Exceptional items	597.54	(15.30)	555.26	1219.83	2683.61
	Prior Period Expenses/(Income), Exceptional Items	0.00	0.03	0.54	0.24	3.11
	Profit/(Loss) before Tax	597.54	(15.33)	554.72	1219.59	2680.50
	Provision for Income Tax	129.06	(3.21)	121.85	259.27	569.95
	Provision for Deferred Tax	(3.65)	0.90	5.46	(0.42)	9.47
	Short Provision of Income Tax of earlier Years	3.55	0.35	0.00	21.13	1.66
	Profit/(Loss) after Tax	468.58	(13.36)	427.41	939.62	2099.42
3	Other Information					
	Segment Assets					
	Construction	4049.22	3823.80	4496.53	4049.22	4496.53
	Fertiliser	5419.45	5327.64	4011.84	5419.45	4011.84
	Unallocable	1227.06	902.95	960.96	1227.06	960.96
		10695.73	10054.39	9469.34	10695.73	9469.34
	Segment liabilities					
	Construction	620.53	675.31	721.11	620.53	721.11
	Fertiliser	2091.84	2051.25	1453.99	2091.84	1453.99
	Unallocable	294.81	23.58	558.12	294.81	558.12
		3007.18	2750.14	2733.22	3007.18	2733.22
	Total Capital Employed	7688.55	7304.25	6736.12	7688.55	6736.12



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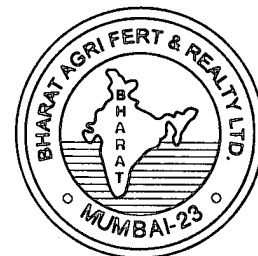
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CIN - 110100300038547



Statement of Assets and Liabilities as at 31st March 2015

Particulars	As At 31.03.2015	As At 31.03.2014
	Rupees	Rupees
	Audited	Audited
I Equity And Liabilities		
1 Shareholders' funds		
(a) Share Capital	5,28,55,110	5,28,55,110
(b) Reserves and Surplus	71,59,99,863	63,15,51,746
Sub-total-shareholders' funds (a)	76,88,54,973	68,44,06,856
2 Non-current liabilities		
(a) Long-term Borrowings	-	3,45,49,845
(b) Deferred Tax Liabilities (Net)	85,73,544	86,15,866
Sub-total-Non-current liabilities (b)	85,73,544	4,31,65,711
3 Current liabilities		
(a) Short-Term Borrowings	14,71,30,984	3,60,78,329
(b) Trade Payables	6,82,61,378	6,81,47,490
(c) Other Current Liabilities	6,44,77,816	9,46,07,076
(d) Short-Term Provisions	1,22,73,978	3,13,23,269
Sub-total-Current liabilities (c)	29,21,44,157	23,01,56,164
TOTAL-EQUITY AND LIABILITIES (a+b+c)	1,06,95,72,674	95,77,28,731
II Assets		
1 Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	17,61,48,007	18,92,45,254
(ii) Intangible Assets	48,869	21,667
(iii) Capital Work-In-Progress	3,44,52,135	-
(b) Non-Current Investments	1,71,000	1,71,000
(c) Long-Term Loans and Advances	86,60,179	1,28,07,317
(d) Other Non-Current Assets	4,09,30,370	1,07,95,147
Sub-total-Non-current asset (a)	26,04,10,560	21,30,40,385
2 Current assets		
(a) Inventories	37,31,63,994	33,40,30,165
(b) Trade Receivables	10,94,19,529	12,35,58,750
(c) Cash and Bank Balances	18,11,03,793	22,17,42,118
(d) Short-term Loans and Advances	9,91,84,986	18,77,225
(e) Other Current Assets	4,62,89,812	6,34,80,089
Sub-total-Current asset (b)	80,91,62,114	74,46,88,346
TOTAL-ASSETS (a+b)	1,06,95,72,674	95,77,28,731

[Handwritten Signature]