

BHARAT AGRI FERT & REALTY LTD.

(Formerly Known as Bharat Fertiliser Industries Ltd.)



Manufacturers : Single Superphosphate (Powder & Granulated)
Registered Off. : Bharat Fertiliser House, 12, Nanabhai Lane, Fort, Mumbai - 400 023.
Corporate Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel. : 61980100 / 26820489 / 90 / 91 Fax : 26820498 E-mail : bfilshivisai@gmail.com
Factory : Kharivali Village, Tal.: Wada, Dist.: Palghar, Maharashtra Pin. 421303.
E-mail : bfil1318@yahoo.in / bfil1318@gmail.com
CIN - L24100MH1985PLC036547

BAFRL/SE/2016-17

Date:-12/08/2016

To,
Listing/Compliance Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

BSE Code – 531862

Dear Sir,

Ref.:- Compliance of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
Sub:- Standalone and Consolidated Un-Audited Financial Results for the Quarter Ended 30th June 2016.

We wish to inform you that Board of Directors at its Meeting held on Friday 12th August, 2016 approved the Un-audited Standalone and Consolidated Financial Results for the Quarter Ended 30th June 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:-

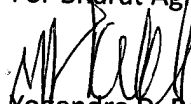
1. Statement showing the Un-audited Standalone and Consolidated Financial Results for the Quarter Ended 30th June 2016.
2. Auditor's Report on the Standalone and Consolidated Un-Audited Financial Results.
3. Segment wise Revenue Results for the Quarter Ended 30th June 2016.

Further please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note of the same on your record.

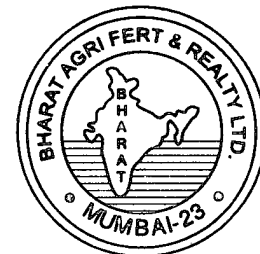
Thanking you,

Yours faithfully,
For Bharat Agri Fert & Realty Limited.


Yogendra D. Patel
Chairman & Mg. Director

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(Rs.in Lakhs)

Sr.	Particulars	Standalone Results				Consolidated Results	
		Quarter Ended		Year Ended		Quarter Ended	Year Ended
		30/06/2016 Unaudited*	31/03/2016 Audited	30/06/2015 Unaudited*	31/03/2016 Audited	30/06/2016 Unaudited*	31/03/2016 Audited
1	a) Net sales/Income from Operation	605.04	1577.38	435.20	3736.40	605.04	3736.40
	b) Other Operating Income	179.96	734.38	262.26	1499.75	179.96	1499.75
	Total Income from operations(net)	785.00	2311.76	697.46	5236.15	785.00	5236.15
2	Expenditure						
	(a) Cost of Construction (Material Purchases, Labour, Overheads) ,Raw Material	285.17	979.78	349.17	4481.66	285.17	4481.66
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	241.01	369.65	72.67	(1501.81)	241.01	(1501.81)
	(c) Employee benefit expenses	94.40	111.83	76.66	371.31	94.40	371.31
	(d) Depreciation and amortisation expense	58.24	59.94	41.18	219.08	58.24	219.08
	(e) Operating and Other expenses	379.22	623.68	369.07	1675.22	379.22	1675.22
	Total expenses	1058.05	2144.88	908.75	5245.46	1058.05	5245.46
3	Profit/(Loss) from Operations before other income finance costs and Exceptional Items (1-2)	(273.04)	166.88	(211.28)	(9.31)	(273.04)	(9.31)
4	Other Income	13.40	32.70	4.15	69.34	13.40	69.34
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(259.65)	199.58	(207.14)	60.03	(259.65)	60.03
6	Finance costs	41.07	56.12	3.66	74.72	41.07	74.72
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(300.72)	143.47	(210.80)	(14.68)	(300.72)	(14.68)
8	Prior Period Items	0.00	0.19	0.36	0.55	0.00	0.55
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(300.72)	143.28	(211.16)	(15.23)	(300.72)	(15.23)
10	Tax Expenses						
	Income Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax Expense/(Income)	(1.17)	0.07	4.27	3.44	(1.17)	3.44
	Short provision of income tax of earlier years (Net)	0.00	(3.75)	0.10	2.64	0.00	2.64
	Total Tax Expenses	(1.17)	(3.67)	4.37	6.09	(1.17)	6.09
11	Profit (+)/Loss (-) from Ordinary Activities after tax (9+10)	(299.55)	146.96	(215.52)	(21.31)	(299.55)	(21.31)
12	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period(11+12)	(299.55)	146.96	(215.52)	(21.31)	(299.55)	(21.31)
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	6.20	(19.99)
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit (+)/Loss(-) after taxes, minority interest share of profit/(loss) of associates (13+14+15)*	(299.55)	146.96	(215.52)	(21.31)	(293.35)	(41.31)



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17	Paid-up equity share capital face value Rs.10/- each.	528.55	528.55	528.55	528.55	528.55	528.55
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	6993.95	-	6973.96
19	Earnings Per Share (after extraordinary items) (of Rs. 10 /-each) not annualised						
	a) Basic	(5.67)	2.78	(4.08)	(0.40)	(5.55)	(0.78)
	b) Diluted	(5.67)	2.78	(4.08)	(0.40)	(5.55)	(0.78)

- 1 The above results as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 12th August 2016.
- 2 The Company has not booked Common Maintenance Charges receivable for April-June 16 for Rs. 28.77 Lakhs which will be considered in books of accounts on receipt basis, as the matter is sub judice.
- 3 The Statutory Auditors has carried out Limited Review of the above results.
- 4 The figures of the corresponding period have been re-grouped and restated wherever necessary so as to make them comparable with those of the current period.

Place : Mumbai
Date : 12/08/2016



For and on behalf of the
Board of Directors.

YOGENDRA D. PATEL
CHAIRMAN & MG.DIRECTOR

Limited Review Report

To the Board of Directors of
Bharat Agri Fert and Realty Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (‘the statement’) of **Bharat Agri Fert and Realty Limited** (‘the Company’) for the quarter ended 30th June 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in their meeting held on 12th August 2016. Our responsibility is to issue a report on these standalone financial statements based on our review.
2. We conducted our review in accordance with Standards on Review Engagements (SRE) 2410, “Review on Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with the applicable Accounting Standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, **Desai Saksena & Associates**
Chartered Accountants
Firm's Registration No: 102358W

A handwritten signature in black ink, appearing to read "Alok K. Saksena".

Alok K. Saksena
Partner
M.N.35170

Place: Mumbai
Date: 12th August 2016

Limited Review Report

To the Board of Directors of
Bharat Agri Fert and Realty Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the statement') of **Bharat Agri Fert and Realty Limited** ('the Company') for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th August 2016. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standards on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the result of an Associate-MolChem Limited.



4. The unaudited consolidated financial results include the group's share of profit after tax Rs.6.20 lacs for the quarter ended 30th June 2016, as considered in the unaudited consolidated financial results in respect of an associate, based on their interim financial results which have not been reviewed by their auditor. These interim financial results of an associate are being furnished to us by the management.
5. Based on our review conducted as above and based on the management accounts referred in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with the applicable Accounting Standards notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 12th August 2016

For, **Desai Saksena & Associates**
Chartered Accountants
Firm's Registration No: 102358W

A handwritten signature in black ink, appearing to read "Alok K. Saksena".

Alok K. Saksena
Partner
M.N.35170

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SEGMENT REPORTING FOR THE QUARTER ENDED 30th JUNE 2016

Sn	Particulars	Standalone Results				Consolidated Results	
		Quarter ended		Year Ended		Quarter ended	Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016	30/06/2016	31/03/2016
1	Segment Revenue						
	Construction	209.81	572.01	12.92	1,502.10	209.81	1,502.10
	Fertiliser	568.53	1,734.64	681.50	3,719.65	568.53	3,719.65
	Unallocable	6.67	5.11	3.04	14.40	6.67	14.40
		785.00	2311.76	697.46	5,236.15	785.00	5,236.15
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	785.00	2311.76	697.46	5,236.15	785.00	5,236.15
2	Segment results before interest, taxes prior period & exceptional items						
	Construction	20.71	418.18	(102.89)	551.92	20.71	551.92
	Fertiliser	(225.57)	(77.68)	(105.76)	(343.51)	(225.57)	(343.51)
	Unallocable	(67.02)	(167.40)	1.16	(187.23)	(67.02)	(187.23)
		(271.88)	173.10	(207.50)	21.18	(271.88)	21.18
	Less: Interest Expense (Unallocable)	41.07	56.12	3.66	74.72	41.07	74.72
	Add: Interest Income (Unallocable)	12.23	26.49	0.00	38.86	12.23	38.86
	Profit/(Loss) before tax and Exceptional items	(300.72)	143.47	(211.16)	(14.68)	(300.72)	(14.68)
	Prior Period Expenses/(Income), Exceptional Items	0.00	0.19	-	0.55	-	0.55
	Profit/(Loss) before Tax	(300.72)	143.28	(211.16)	(15.23)	(300.72)	(15.23)
	Share of Profit (Loss) on Investments in Associates	-	-	-	-	6.20	(19.99)
3	Capital Employed						
	Construction	4564.96	4956.96	3086.64	4956.96	4564.96	4956.96
	Fertiliser	1214.16	1393.74	3346.75	1393.74	1214.16	1393.74
	Unallocable	1588.56	1316.54	1039.64	1316.54	1574.77	1296.55
	Total	7367.68	7667.23	7473.03	7667.23	7353.89	7647.24

