

BHARAT AGRI FERT & REALTY LTD.

(Formerly Known as Bharat Fertiliser Industries Ltd.)



Manufacturers : Single Superphosphate (Powder & Granulated), Ferric Alums (Solid & Liquid), & Sulphuric Acid
 Registered Off. : Bharat Fertiliser House, 12, Nanabhai Lane, Fort, Mumbai - 400 023.
 Tel. : 22835547 Fax : 22022173 E-mail : ydp@mail.com / bfilshivsai@gmail.com
 Corporate Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.
 Tel. : 61980100 / 26820498 / 90 / 91 Fax : 26820489
 Site Off. : Shiv-Sai Paradise, 'B' Edgware 1st Floor, Near Fatima Church, Majiwada, Thane(W), Pin - 400601.
 Tel. : 022-25436670/71, 65145728, 25331201 Fax : 022-25436674 E-mail : shivsai2009@yahoo.in
 Factory : Kharivali Village, Tal.: Wada, Dist.: Thane. Maharashtra Pin. 421303.
 Mob. : 9049096169 / 9049098176 / 9049098162 E-mail : bfil1318@yahoo.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

(Rs. In Lakhs except per share data)

Sr.	Particulars	Quarter Ended			Year Ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
1	a) Net sales/Income from Operation	1677.35	1846.51	1651.97	6488.05	5127.64
	b) Other Operating Income	471.51	187.71	561.98	1430.02	599.17
	Total Income from operations(net)	2148.86	2034.22	2213.95	7918.06	5726.81
2	Expenditure					
	(a) Cost of Construction (Material, Labour, Overheads)	1127.38	764.82	608.04	3078.49	1821.36
	Purchases & Expenses, Raw Material consumed					
	(b) Changes in inventories of finished goods	(103.26)	(210.23)	355.18	275.54	12.73
	work-in-progress and stock-in-trade					
	(c) Employee benefits expense	111.16	124.10	155.12	424.77	410.77
	(d) Depreciation and amortisation expense	42.97	39.35	30.33	155.37	85.22
	(e) Operating and Other expenses	470.60	223.85	431.93	1410.78	861.11
	Total expenses	1648.86	941.89	1580.61	5344.94	3191.18
3	Profit/(Loss) from Operations before other income					
	finance costs and Exceptional Items (1-2)	500.00	1092.33	633.34	2573.12	2535.63
4	Other Income	67.19	42.99	83.40	167.56	184.70
5	Profit/(Loss) from ordinary activities					
	before finance costs and exceptional items(3+4)	567.19	1135.31	716.74	2740.68	2720.33
6	Finance costs	11.94	33.29	8.26	57.07	36.10
7	Profit/(Loss) from ordinary activities after					
	finance costs but before exceptional items (5+6)	555.26	1102.02	708.48	2683.61	2684.22
8	Prior Period Items	0.54	2.57	0.47	3.11	1.95
9	Profit(+)/Loss(-) from					
	Ordinary Activities before tax (7+8)	554.72	1099.45	708.00	2680.50	2682.28
10	Tax Expenses					
	Income Tax Expenses	121.85	232.97	147.12	569.95	556.59
	Deferred Tax Expense/(Income)	5.46	0.75	9.48	9.47	11.58
	Short provision of income tax of earlier years (Net)	0.00	(0.61)	28.64	1.66	28.64
	Total Tax Expense	127.31	233.11	185.24	581.07	596.81
11	Profit (+)/Loss (-) from Ordinary Activities after tax	427.41	866.34	522.76	2099.42	2085.46
12	Extraordinary items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period(11+12)	427.41	866.34	522.76	2099.42	2085.46
14	Paid-up equity share capital face value Rs.10/- each.	528.55	528.55	528.55	528.55	528.55
15	Reserves excluding Revaluation Reserves (as per					
	balance sheet) of previous accounting year	-	-	-	6170.79	4,226.57
16	Earnings Per Share (after extraordinary items)					
	(of Rs. 10 /-each) not annualised					
	a) Basic	8.09	16.39	9.89	39.72	39.46
	b) Diluted	8.09	16.39	9.89	39.72	39.46
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	1711405.00	1711405.00	1708337.00	1711405.00	1708337.00
	- Percentage of shareholding	32.38	32.38	32.32	32.38	32.32

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2	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered	- Number of Shares	3574106.00	3574106.00	3577174.00	3574106.00	3577174.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.62	67.62	67.68	67.62	67.68
	- Percentage of shares (as a % of the total share capital of the company)	67.62	67.62	67.68	67.62	67.68
B INVESTOR COMPLAINTS				3 months		
Pending at the beginning of the quarter						0.00
Received during the quarter						7.00
Disposed of during the quarter						7.00
Remaining unresolved at the end of the quarter						0.00

- The above results as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 29th May 2014.
- The Board of Directors have recommended, subject to approval of shareholders, final dividend of Rs.2.50 per fully paid up equity shares of Rs. 10/- each, aggregating to Rs. 132.14 Lacs including interim dividend of Rs.1.00 per fully paid up equity share.
- The Board of Directors have highlighted that company's CRISIL rating has been improved during current financial year
- Company is planning to diversify into Film, Media & Entertainment industry on surplus 20 acre land at "WADA" by developing ultra modern sophisticated Studio Floor at an estimated project cost of Rs.30 Crore.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year
- The figures of the corresponding period have been re-grouped and restated wherever necessary so as to make them comparable with those of the current period.

Place : Mumbai
 Date : 29/05/2014



For and on behalf of the
 Board of Directors

(Signature)
 YOGENDRA D. PATEL
 CHAIRMAN & MG.DIRECTOR

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Statement of Assets and Liabilities as at 31st March 2014

Particulars	As At 31.03.2014	As At 31.3.2013
	Rupees	Rupees
	Audited	Audited
I Equity And Liabilities		
1 Shareholders' funds		
(a) Share Capital	52,855,110	52,855,110
(b) Reserves and Surplus	631,551,746	438,738,158
Sub-total-shareholders' funds (a)	684,406,856	491,593,268
2 Non-current liabilities		
(a) Long-term Borrowings	34,549,845	17,859,845
(b) Deferred Tax Liabilities (Net)	8,615,867	7,669,187
(c) Other Long Term Liabilities	-	1,220,000
Sub -total-Non-current liabilities (b)	43,165,712	26,749,032
3 Current liabilities		
(a) Short-Term Borrowings	36,078,329	52,186,561
(b) Trade Payables	68,147,490	134,337,259
(c) Other Current Liabilities	94,607,076	123,853,293
(d) Short-Term Provisions	31,323,269	24,365,204
Sub -total-Current liabilities (c)	230,156,164	334,742,317
TOTAL-EQUITY AND LIABILITIES (a+b+c)	957,728,732	853,084,617
II Assets		
1 Non-current assets		
(a) Fixed Assets		
(i) Tangible Assets	189,245,254	175,788,767
(ii) Intangible Assets	21,667	32,499
(iii) Capital Work-Pn-Progress	-	-
(b) Non-Current Investments	171,000	171,000
(c) Long-Term Loans and Advances	12,807,317	4,116,505
Sub -total-Non-current asset (a)	202,245,238	180,108,771
2 Current assets		
(a) Inventories & TDR Receivable	334,030,165	412,184,202
(b) Trade Receivables	123,558,750	76,536,226
(c) Cash and Bank Balances	221,742,118	125,065,970
(d) Short-term Loans and Advances	1,877,225	2,987,442
(e) Other Current Assets	74,275,236	56,202,006
Sub -total-Current asset (b)	755,483,493	672,975,846
TOTAL-ASSETS (a+b)	957,728,731	853,084,617



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SEGMENT REPORTING FOR THE QUARTER ENDED 31st MARCH 2014

Rs.in lacs

Sn	Particulars	Quarter ended			Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Segment Revenue					
	Construction	841.24	1,489.69	921.85	3,801.18	4017.11
	Fertiliser	1,307.62	544.53	1,372.31	4,116.29	1693.47
	Unallocable	-	-	3.19	0.60	16.23
		2,148.86	2034.22	2,297.35	7,918.06	5726.81
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	2,148.86	2034.22	2,297.35	7,918.06	5726.81
2	Segment results before interest, taxes prior period & exceptional items					
	Construction	635.99	1155.06	635.91	2994.44	2859.84
	Fertiliser	8.36	106.67	187.72	139.86	186.27
	Unallocable	(118.73)	(134.58)	(118.15)	(472.91)	(366.68)
		525.61	1127.15	705.48	2661.39	2679.43
	Less: Interest Expense (Unallocable)	18.09	34.16	1.56	57.07	13.64
	Add: Interest Income (Unallocable)	47.73	9.03	4.55	79.29	18.44
	Profit/(Loss) before tax and Exceptional items	555.26	1102.02	708.48	2683.61	2684.22
	Prior Period Expenses/(Income), Exceptional Items	0.54	2.57	0.47	3.11	1.95
	Profit/(Loss) before Tax	554.72	1099.45	708.01	2680.50	2682.27
	Provision for Income Tax	121.85	232.97	147.12	569.95	556.59
	Provision for Deferred Tax	5.46	0.75	9.48	9.47	11.58
	Short Provision of Income Tax of earlier Years	0.00	(0.61)	28.64	1.66	28.64
	Profit/(Loss) after Tax	427.41	866.34	522.77	2099.42	2085.46
3	Other Information					
	Segment Assets					
	Construction	4524.51	3912.73	2695.03	4524.51	2695.03
	Fertiliser	4091.81	3840.72	4844.28	4091.81	4844.28
	Unallocable	960.96	1760.79	991.54	960.96	991.54
		9577.29	9514.24	8530.85	9577.29	8530.85
	Segment liabilities					
	Construction	721.11	694.73	962.78	721.11	962.78
	Fertiliser	1453.99	1867.43	2186.94	1453.99	2186.94
	Unallocable	558.12	438.65	465.19	558.12	465.19
		2733.22	3000.80	3614.92	2733.22	3614.92
	Total Capital Employed	6844.07	6513.44	4915.93	6844.07	4915.93

M. K. Kulkarni