

# BHARAT AGRI FERT & REALTY LTD.

Manufacturers : Single Superphosphate (Powder & Granulated)  
Registered Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.  
Tel. : 6198 0100 / 2682 0490 Fax : 2682 0498 E-mail : bfilshivsai@gmail.com  
Factory & Resort : Kharivali Village, Tal.: Wada, Dist.: Palghar, Maharashtra Pin. 421303.  
www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com  
CIN - L24100MH1985PLC036547



Date:- 13<sup>th</sup> February, 2019

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Security ID : BHARATAGRI    Security Code: 531862**

Dear Sir(s),

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> February, 2019**

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 33 and Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on 13<sup>th</sup> February, 2019 has:

Considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter and Nine months ended 31<sup>st</sup> December, 2018. The Statutory Auditors have carried out Limited Review for the said quarter.


An extract of the Unaudited Standalone & Consolidated Financial Results along with the Limited Review Report for the Quarter and Nine months ended 31<sup>st</sup> December, 2018 is enclosed herewith.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 5:00 P.M.

Kindly find the same in order and acknowledge.

Thanking You.

Yours faithfully,  
For Bharat Agri Fert & Realty Ltd.

  
A. J. Chakote  
Company Secretary & Compliance Officer  
Membership No.:- A-550



Encl: As above

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## STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
(a)	Revenue from Operations	950.36	904.25	971.18	3,194.09	2,390.80	3,371.27
(b)	Other income	34.21	56.28	37.19	141.64	118.99	198.18
	<b>Total revenues</b>	<b>984.57</b>	<b>960.53</b>	<b>1,008.37</b>	<b>3,335.73</b>	<b>2,509.79</b>	<b>3,569.45</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	443.61	467.02	256.83	1,402.83	840.98	1,199.06
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(135.20)	(71.50)	164.99	(54.29)	249.93	287.89
(c)	Employee benefits expense	145.12	117.69	89.53	382.12	266.12	380.89
(d)	Finance costs	50.38	58.39	19.91	157.99	91.14	121.83
(e)	Depreciation and amortization expense	77.86	76.87	76.85	230.90	219.41	299.90
(f)	Other expenses	320.47	342.63	304.69	1,155.33	876.17	1,262.92
	<b>Total expenses</b>	<b>902.24</b>	<b>991.10</b>	<b>912.80</b>	<b>3,274.88</b>	<b>2,543.75</b>	<b>3,552.50</b>
<b>3</b>	<b>Profit/(loss)before exceptional items and tax (1-2)</b>	<b>82.33</b>	<b>(30.57)</b>	<b>95.57</b>	<b>60.85</b>	<b>(33.96)</b>	<b>16.95</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>82.33</b>	<b>(30.57)</b>	<b>95.57</b>	<b>60.85</b>	<b>(33.96)</b>	<b>16.95</b>
<b>6</b>	<b>Tax expenses</b>						
(a)	Current tax	-	-	-	-	-	-
(b)	Deferred tax	(27.90)	17.01	34.03	(17.98)	8.61	(7.00)
(c)	Short provision of Tax of Earlier Years	-	-	-	-	-	23.14
<b>7</b>	<b>Profit (Loss) for the period (5-6)</b>	<b>110.23</b>	<b>(47.58)</b>	<b>61.54</b>	<b>78.83</b>	<b>(42.57)</b>	<b>0.82</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(3.08)
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>110.23</b>	<b>(47.58)</b>	<b>61.54</b>	<b>78.83</b>	<b>(42.57)</b>	<b>(2.26)</b>
<b>10</b>	<b>Paid up Share Capital</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>
<b>11</b>	<b>Earnings per equity share</b>						
(1)	Basic	2.09	(0.90)	1.16	1.49	(0.81)	0.02
(2)	Diluted	2.09	(0.90)	1.16	1.49	(0.81)	0.02



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CIN - L24100MH1985PLC036547

## SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

(Rs.in lacs)

Sn	Particulars	Standalone Results					
		Quarter ended			Nine Months ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
<b>1</b>	<b>Gross Segment Revenue</b>						
	Construction	104.18	222.28	340.18	436.61	785.87	1,131.59
	Fertiliser	767.35	595.24	558.18	2,508.26	1,452.82	2,010.65
	Resort	78.83	86.46	71.52	248.94	150.81	225.92
	Others	0.00	0.28	1.30	0.28	1.30	3.10
		<b>950.36</b>	<b>904.25</b>	<b>971.18</b>	<b>3,194.09</b>	<b>2,390.80</b>	<b>3,371.27</b>
	Less: Inter Segment Revenue						
	<b>Net Segment Revenue</b>	<b>950.36</b>	<b>904.25</b>	<b>971.18</b>	<b>3,194.09</b>	<b>2,390.80</b>	<b>3,371.27</b>
<b>2</b>	<b>Segment Results</b>						
	Construction	16.21	167.55	124.08	145.36	225.47	306.88
	Fertiliser	197.25	(93.84)	(7.05)	177.18	(127.69)	(137.26)
	Resort	(116.99)	(90.90)	(26.77)	(221.59)	(114.61)	(127.27)
	Others	5.48	12.80	8.47	24.27	23.13	2.27
		<b>101.95</b>	<b>(4.40)</b>	<b>98.73</b>	<b>125.22</b>	<b>6.30</b>	<b>44.62</b>
	Less: Interest Expense	50.38	58.39	19.91	157.99	91.14	121.83
	Add: Interest Income (Unallocable)	30.75	32.21	16.76	93.62	50.88	94.16
	<b>Profit/(Loss) before tax and Exceptional items</b>	<b>82.33</b>	<b>(30.57)</b>	<b>95.57</b>	<b>60.85</b>	<b>(33.96)</b>	<b>16.95</b>
	Exceptional Items						
	<b>Profit/(Loss) before Tax</b>	<b>82.33</b>	<b>(30.57)</b>	<b>95.57</b>	<b>60.85</b>	<b>(33.96)</b>	<b>16.95</b>
<b>3</b>	<b>Segment Assets</b>						
	Construction	4,238.83	4,197.24	4,432.48	4,238.83	4,432.48	4,410.14
	Fertiliser	3,714.00	3,435.19	2,582.61	3,714.00	2,582.61	3,547.79
	Resort	974.45	1,005.31	1,092.87	974.45	1,092.87	1,087.46
	Others	2,169.05	2,130.84	1,871.29	2,169.05	1,871.29	2,064.77
		<b>11,096.32</b>	<b>10,768.58</b>	<b>9,979.25</b>	<b>11,096.32</b>	<b>9,979.25</b>	<b>11,110.15</b>
<b>4</b>	<b>Segment liabilities</b>						
	Construction	470.19	469.52	487.67	470.19	487.67	474.10
	Fertiliser	2,667.01	2,394.25	939.30	2,667.01	939.30	2,724.72
	Resort	30.57	22.98	68.79	30.57	68.79	36.55
	Others	227.72	291.22	799.01	227.72	799.01	252.78
		<b>3,395.49</b>	<b>3,177.97</b>	<b>2,294.77</b>	<b>3,395.49</b>	<b>2,294.77</b>	<b>3,488.15</b>

1 The above un-audited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 13th February, 2019.

2 The Company has not booked Common Maintenance charges receivable for the nine months ended Dec 2018 for Rs.86.28 lacs which will be considered in books of accounts on receipt basis, as the matter is sub-judice.

3 The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

For and on behalf of the  
Board of Directors.



YOGENDRA D. PATEL  
CHAIRMAN & MG.DIRECTOR

Place : Mumbai  
Date : 13/02/2019

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CIN - L24100MH1985PLC036547

## STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
(a)	Revenue from Operations	950.36	904.25	971.18	3,194.09	2,390.80	3,371.27
(b)	Other income	34.21	56.28	37.19	141.64	118.99	198.18
	<b>Total revenues</b>	<b>984.57</b>	<b>960.53</b>	<b>1,008.37</b>	<b>3,335.73</b>	<b>2,509.79</b>	<b>3,569.45</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	443.61	467.02	256.83	1,402.83	840.98	1,199.06
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(135.20)	(71.50)	164.99	(54.29)	249.93	287.89
(c)	Employee benefits expense	145.12	117.69	89.53	382.12	266.12	380.89
(d)	Finance costs	50.38	58.39	19.91	157.99	91.14	121.83
(e)	Depreciation and amortization expense	77.86	76.87	76.85	230.90	219.41	299.90
(f)	Other expenses	320.47	342.63	304.69	1,155.33	876.17	1,262.92
	<b>Total expenses</b>	<b>902.24</b>	<b>991.10</b>	<b>912.80</b>	<b>3,274.88</b>	<b>2,543.75</b>	<b>3,552.50</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>82.33</b>	<b>(30.57)</b>	<b>95.57</b>	<b>60.85</b>	<b>(33.96)</b>	<b>16.95</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>82.33</b>	<b>(30.57)</b>	<b>95.57</b>	<b>60.85</b>	<b>(33.96)</b>	<b>16.95</b>
<b>6</b>	<b>Tax expenses</b>						
(a)	Current tax	-	-	-	-	-	-
(b)	Deferred tax	(27.90)	17.01	34.03	(17.98)	8.61	(7.00)
(c)	Short provision of Tax of Earlier Years	-	-	-	-	-	23.14
<b>7</b>	<b>Profit (Loss) for the period (5-6)</b>	<b>110.23</b>	<b>(47.58)</b>	<b>61.54</b>	<b>78.83</b>	<b>(42.57)</b>	<b>0.82</b>
<b>8</b>	<b>Profit (Loss) of associate concerns</b>	<b>(13.34)</b>	<b>(1.46)</b>	<b>(10.69)</b>	<b>(26.24)</b>	<b>(29.62)</b>	<b>(42.86)</b>
<b>9</b>	<b>Profit (Loss) after tax and share of profit(loss) of associate concerns</b>	<b>96.89</b>	<b>(49.05)</b>	<b>50.85</b>	<b>52.59</b>	<b>(72.19)</b>	<b>(42.05)</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(3.08)
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>96.89</b>	<b>(49.05)</b>	<b>50.85</b>	<b>52.59</b>	<b>(72.19)</b>	<b>(45.13)</b>
<b>12</b>	<b>Paid up Share Capital</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>
<b>13</b>	<b>Earnings per equity share</b>						
(1)	Basic	1.83	(0.93)	0.96	1.00	(1.37)	(0.80)
(2)	Diluted	1.83	(0.93)	0.96	1.00	(1.37)	(0.80)

*(Signature)*

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CIN - L24100MH1985PLC036547

## SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

(Rs.in lacs)

Sn	Particulars	Consolidated Results					
		Quarter ended			Nine Months ended		Year ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
<b>1</b>	<b>Gross Segment Revenue</b>						
	Construction	104.18	222.28	340.18	436.61	785.87	1,131.59
	Fertiliser	767.35	595.24	558.18	2,508.26	1,452.82	2,010.65
	Resort	78.83	86.46	71.52	248.94	150.81	225.92
	Others	0.00	0.28	1.30	0.28	1.30	3.10
		<b>950.36</b>	<b>904.25</b>	<b>971.18</b>	<b>3,194.09</b>	<b>2,390.80</b>	<b>3,371.27</b>
	Less: Inter Segment Revenue						
	<b>Net Segment Revenue</b>	<b>950.36</b>	<b>904.25</b>	<b>971.18</b>	<b>3,194.09</b>	<b>2,390.80</b>	<b>3,371.27</b>
<b>2</b>	<b>Segment Results</b>						
	Construction	16.21	167.55	124.08	145.36	225.47	306.88
	Fertiliser	197.25	(93.84)	(7.05)	177.18	(127.69)	(137.26)
	Resort	(116.99)	(90.90)	(26.77)	(221.59)	(114.61)	(127.27)
	Others	5.48	12.80	8.47	24.27	23.13	2.27
		<b>101.95</b>	<b>(4.40)</b>	<b>98.73</b>	<b>125.22</b>	<b>6.30</b>	<b>44.62</b>
	Less: Interest Expense	50.38	58.39	19.91	157.99	91.14	121.83
	Add: Interest Income (Unallocable)	30.75	32.21	16.76	93.62	50.88	94.16
	<b>Profit/(Loss) before tax and</b>						
	<b>Exceptional items</b>	<b>82.33</b>	<b>(30.57)</b>	<b>95.57</b>	<b>60.85</b>	<b>(33.96)</b>	<b>16.95</b>
	Exceptional Items						
	<b>Profit/(Loss) before Tax</b>	<b>82.33</b>	<b>(30.57)</b>	<b>95.57</b>	<b>60.85</b>	<b>(33.96)</b>	<b>16.95</b>
	<b>Share of Profit (Loss) on Investments</b>						
	<b>in Associates</b>	<b>(13.34)</b>	<b>(1.46)</b>	<b>(10.69)</b>	<b>(26.24)</b>	<b>(29.62)</b>	<b>(42.86)</b>
<b>3</b>	<b>Segment Assets</b>						
	Construction	4,238.83	4,197.24	4,432.48	4,238.83	4,432.48	4,410.14
	Fertiliser	3,714.00	3,435.19	2,582.61	3,714.00	2,582.61	3,547.79
	Resort	974.45	1,005.31	1,092.87	974.45	1,092.87	1,087.46
	Others	2,079.45	2,054.58	1,821.17	2,079.45	1,821.17	2,001.41
		<b>11,006.73</b>	<b>10,692.31</b>	<b>9,929.14</b>	<b>11,006.73</b>	<b>9,929.14</b>	<b>11,046.80</b>
<b>4</b>	<b>Segment liabilities</b>						
	Construction	470.19	469.52	487.67	470.19	487.67	474.10
	Fertiliser	2,667.01	2,394.25	939.30	2,667.01	939.30	2,724.72
	Resort	30.57	22.98	68.79	30.57	68.79	36.55
	Others	227.72	291.22	799.01	227.72	799.01	252.78
		<b>3,395.49</b>	<b>3,177.97</b>	<b>2,294.77</b>	<b>3,395.49</b>	<b>2,294.77</b>	<b>3,488.15</b>

1 The above un-audited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 13th February, 2019.

2 The Company has not booked Common Maintenance charges receivable for the nine months ended Dec 2018 for Rs.86.28 lacs which will be considered in books of accounts on receipt basis, as the matter is sub-judice.

3 The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

For and on behalf of the  
Board of Directors.



Place : Mumbai  
Date : 13/02/2019

YOGENDRA D. PATEL  
CHAIRMAN & MG.DIRECTOR