

# BHARAT AGRI FERT & REALTY LTD.

(Formerly Known as Bharat Fertiliser Industries Ltd.)



Manufacturers : Single Superphosphate (Powder & Granulated)  
Registered Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.  
Tel. : 61980100 / 26820490 Fax : 26820498 E-mail : bfilshivsai@gmail.com  
Factory & Resort : Kharivali Village, Tal.: Wada, Dist.: Palghar. Maharashtra Pin. 421303.  
www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com  
CIN - L24100MH1985PLC036547

13<sup>th</sup> August, 2018

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Security Code: 531862**

Dear Sir,

**Sub: Outcome of the Board Meeting held on 13<sup>th</sup> August, 2018**

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 33 and Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on 13<sup>th</sup> August, 2018 has:

Considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2018. The Statutory Auditors have carried out Limited Review for the said quarter.

An extract of the Unaudited Standalone & Consolidated Financial Results along with the Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2018 is enclosed herewith.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 5:00 P.M.

Kindly find the same in order and acknowledge.

Thanking You,

Yours faithfully,  
For **BHARAT AGRI FERT & REALTY LIMITED**

  
**YOGENDRA D. PATEL**  
**CHAIRMAN & MANAGING DIRECTOR**  
**(DIN: 00106864)**



Encl: As above

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CIN - L24100MH1985PLC036547



## STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue from Operations</b>				
(a)	Revenue from Operations	1339.48	980.47	740.67	3,371.27
(b)	Other income	51.15	79.19	26.26	198.18
	<b>Total revenues</b>	<b>1,390.63</b>	<b>1,059.66</b>	<b>766.93</b>	<b>3,569.45</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	492.20	358.08	245.55	1,199.06
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	152.41	37.96	103.08	287.89
(c)	Employee benefits expense	119.31	114.77	87.24	380.89
(d)	Finance costs	49.22	30.69	41.54	121.83
(e)	Depreciation and amortization expense	76.17	80.49	69.91	299.90
(f)	Other expenses	492.23	386.75	314.83	1,262.92
	<b>Total expenses</b>	<b>1,381.53</b>	<b>1,008.75</b>	<b>862.15</b>	<b>3,552.50</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>9.10</b>	<b>50.91</b>	<b>(95.22)</b>	<b>16.95</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>9.10</b>	<b>50.91</b>	<b>(95.22)</b>	<b>16.95</b>
<b>6</b>	<b>Tax expenses</b>				
(a)	Current tax	-	-	-	-
(b)	Deferred tax	(7.09)	(15.61)	(5.78)	(7.00)
(c)	Short provision of Tax of Earlier Years	-	23.14	-	23.14
<b>7</b>	<b>Profit (Loss) for the period (5-6)</b>	<b>16.19</b>	<b>43.39</b>	<b>(89.44)</b>	<b>0.82</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
(a)	Items that will not be reclassified to profit or loss	-	(3.08)	-	(3.08)
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>16.19</b>	<b>40.31</b>	<b>(89.44)</b>	<b>(2.26)</b>
<b>10</b>	<b>Paid up Share Capital</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>
<b>11</b>	<b>Earnings per equity share</b>				
(1)	Basic	0.31	0.82	(1.69)	0.02
(2)	Diluted	0.31	0.82	(1.69)	0.02



*[Handwritten Signature]*

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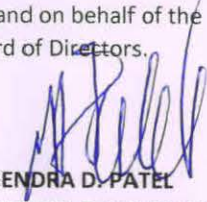


- 1 The above un-audited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 13th August, 2018.
- 2 The Company has not booked Common Maintenance charges receivable for the quarter June 2018 for Rs.28.76 lacs which will be considered in books of accounts on receipt basis, **as the matter is sub-judice.**
- 3 The company has filed a legal case against default fertilizer dealers for recovery of overdue amount, no provision has been considered, **as the matter is sub-judice.**
- 4 The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai  
Date : 13/08/2018



For and on behalf of the  
Board of Directors.

  
YOGENDRA D. PATEL  
CHAIRMAN & MG.DIRECTOR

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CIN - L24100MH1985PLC036547

## STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue from Operations</b>				
(a)	Revenue from Operations	1339.48	980.47	740.67	3,371.27
(b)	Other income	51.15	79.19	26.26	198.18
	<b>Total revenues</b>	<b>1,390.63</b>	<b>1,059.66</b>	<b>766.93</b>	<b>3,569.45</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	492.20	358.08	245.55	1,199.06
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	152.41	37.96	103.08	287.89
(c)	Employee benefits expense	119.31	114.77	87.24	380.89
(d)	Finance costs	49.22	30.69	41.54	121.83
(e)	Depreciation and amortization expense	76.17	80.49	69.91	299.90
(f)	Other expenses	492.23	386.75	314.83	1,262.92
	<b>Total expenses</b>	<b>1,381.53</b>	<b>1,008.75</b>	<b>862.15</b>	<b>3,552.50</b>
<b>3</b>	<b>Profit/(loss)before exceptional items and tax (1-2)</b>	<b>9.10</b>	<b>50.91</b>	<b>(95.22)</b>	<b>16.95</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>9.10</b>	<b>50.91</b>	<b>(95.22)</b>	<b>16.95</b>
<b>6</b>	<b>Tax expenses</b>				
(a)	Current tax	-	-	-	-
(b)	Deferred tax	(7.09)	(15.61)	(5.78)	(7.00)
(c)	Short provision of Tax of Earlier Years	-	23.14	-	23.14
<b>7</b>	<b>Profit (Loss) for the period (5-6)</b>	<b>16.19</b>	<b>43.39</b>	<b>(89.44)</b>	<b>0.82</b>
<b>8</b>	<b>Profit (Loss) of associate concerns</b>	<b>(11.44)</b>	<b>(13.24)</b>	<b>(6.90)</b>	<b>(42.86)</b>
<b>9</b>	<b>Profit (Loss) after tax and share of profit (loss) of associate concerns</b>	<b>4.75</b>	<b>30.14</b>	<b>(96.34)</b>	<b>(42.05)</b>
<b>10</b>	<b>Other Comprehensive Income</b>				
(a)	Items that will not be reclassified to profit or loss	-	(3.08)	-	(3.08)
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>4.75</b>	<b>27.06</b>	<b>(96.34)</b>	<b>(45.13)</b>
<b>12</b>	<b>Paid up Share Capital</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>
<b>13</b>	<b>Earnings per equity share</b>				
(1)	Basic	0.09	0.57	(1.82)	(0.80)
(2)	Diluted	0.09	0.57	(1.82)	(0.80)



*M. Patel*

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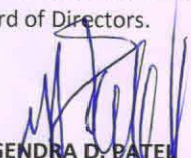


- 1 The above un-audited financial results were reviewed by the Audit committee and adopted by the Board of Directors at their respective meetings held on 13th August, 2018.
- 2 The Company has not booked Common Maintenance charges receivable for the quarter June 2018 for Rs.28.76 lacs which will be considered in books of accounts on receipt basis, as the matter is sub-judice.
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- 4 The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.



Place : Mumbai  
Date : 13/08/2018

For and on behalf of the  
Board of Directors.

  
YOGENDRA D. PATEL  
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CIN - L24100MH1985PLC036547

## SEGMENT REPORTING FOR THE QUARTER ENDED 30th JUNE 2018

(Rs.in lacs)

Sn	Particulars	Standalone Results			
		Quarter ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Un-Audited	Audited	Un-Audited	Audited	
<b>1</b>	<b>Gross Segment Revenue</b>				
	Construction	110.15	345.72	219.55	1,131.59
	Fertiliser	1,145.67	557.83	480.61	2,010.65
	Resort	83.65	75.11	40.51	225.92
	Others	-	1.80	-	3.10
		<b>1,339.48</b>	<b>980.47</b>	<b>740.67</b>	<b>3,371.27</b>
	Less: Inter Segment Revenue		-	-	-
	<b>Net Segment Revenue</b>	<b>1,339.48</b>	<b>980.47</b>	<b>740.67</b>	<b>3,371.27</b>
<b>2</b>	<b>Segment Results</b>				
	Construction	(38.40)	81.41	42.67	306.88
	Fertiliser	73.77	(9.57)	(63.47)	(137.26)
	Resort	(13.70)	(12.66)	(47.06)	(127.27)
	Others	5.99	(20.86)	13.47	2.27
		27.65	38.32	(54.39)	44.62
	Less: Interest Expense	49.22	30.69	41.54	121.83
	Add: Interest Income (Unallocable)	30.67	43.28	0.72	94.16
	<b>Profit/(Loss) before tax and Exceptional items</b>	<b>9.10</b>	<b>50.91</b>	<b>(95.22)</b>	<b>16.95</b>
	Exceptional Items	-	-	-	-
	<b>Profit/(Loss) before Tax</b>	<b>9.10</b>	<b>50.91</b>	<b>(95.22)</b>	<b>16.95</b>
<b>3</b>	<b>Segment Assets</b>				
	Construction	4,319.73	4,410.14	4,593.21	4,410.14
	Fertiliser	3,693.98	3,547.79	2,948.36	3,547.79
	Resort	1,043.34	1,087.46	969.36	1,087.46
	Others	2,096.82	2,064.77	1,826.99	2,064.77
		<b>11,153.88</b>	<b>11,110.16</b>	<b>10,337.92</b>	<b>11,110.15</b>
<b>4</b>	<b>Segment liabilities</b>				
	Construction	471.90	474.10	529.35	474.10
	Fertiliser	2,771.75	2,724.72	1,400.72	2,724.72
	Resort	31.05	36.55	57.08	36.55
	Others	241.00	252.78	713.20	252.78
		<b>3,515.70</b>	<b>3,488.15</b>	<b>2,700.34</b>	<b>3,488.15</b>



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 CIN - L24100MH1985PLC036547

## SEGMENT REPORTING FOR THE QUARTER ENDED 30th JUNE 2018

(Rs.in lacs)

Sn	Particulars	Consolidated Results			
		Quarter ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
	Un-Audited	Audited	Un-Audited	Audited	
<b>1</b>	<b>Gross Segment Revenue</b>				
	Construction	110.15	345.72	219.55	1,131.59
	Fertiliser	1,145.67	557.83	480.61	2,010.65
	Resort	83.65	75.11	40.51	225.92
	Others	-	1.80	-	3.10
		<b>1,339.48</b>	<b>980.47</b>	<b>740.67</b>	<b>3,371.27</b>
	Less: Inter Segment Revenue		-	-	-
	<b>Net Segment Revenue</b>	<b>1,339.48</b>	<b>980.47</b>	<b>740.67</b>	<b>3,371.27</b>
<b>2</b>	<b>Segment Results</b>				
	Construction	(38.40)	81.41	42.67	306.88
	Fertiliser	66.22	(9.57)	(63.47)	(137.26)
	Resort	(14.66)	(12.66)	(47.06)	(127.27)
	Others	14.50	(20.86)	13.47	2.27
		27.65	38.32	(54.39)	44.62
	Less: Interest Expense	49.22	30.69	41.54	121.83
	Add: Interest Income (Unallocable)	30.67	43.28	0.72	94.16
	<b>Profit/(Loss) before tax and Exceptional items</b>	<b>9.10</b>	<b>50.91</b>	<b>(95.22)</b>	<b>16.95</b>
	Exceptional Items	-	-	-	-
	<b>Profit/(Loss) before Tax</b>	<b>9.10</b>	<b>50.91</b>	<b>(95.22)</b>	<b>16.95</b>
	<b>Share of Profit (Loss) on Investments in Associates</b>	<b>(11.44)</b>	<b>(13.24)</b>	<b>(6.90)</b>	<b>(42.86)</b>
<b>3</b>	<b>Segment Assets</b>				
	Construction	4,319.73	4,410.14	4,593.21	4,410.14
	Fertiliser	3,693.98	3,547.79	2,948.36	3,547.79
	Resort	1,043.34	1,087.46	969.36	1,087.46
	Others	2,022.03	2,001.41	1,799.60	2,001.41
		<b>11,079.09</b>	<b>11,046.80</b>	<b>10,310.53</b>	<b>11,046.80</b>
<b>4</b>	<b>Segment liabilities</b>				
	Construction	471.90	474.10	529.35	474.10
	Fertiliser	2,771.75	2,724.72	1,400.72	2,724.72
	Resort	31.05	36.55	57.08	36.55
	Others	241.00	252.78	713.20	252.78
		<b>3,515.70</b>	<b>3,488.15</b>	<b>2,700.34</b>	<b>3,488.15</b>



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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM  
STANDALONE FINANCIAL RESULTS**

To Board of Directors of

**Bharat Agri Fert and Realty Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Bharat Agri Fert and Realty Limited** ('the Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical





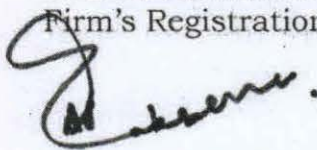
procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Desai Saksena & Associates**

Chartered Accountants

Firm's Registration No:102358W



**Alok K. Saksena**

Partner

M.N.35170



Place: Mumbai

Date: 13<sup>th</sup> August 2018

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

To Board of Directors of

**Bharat Agri Fert and Realty Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Bharat Agri Fert and Realty Limited** ('the Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical



procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. The statement includes the result of an Associate-Mol Chem Limited.

4. The unaudited consolidated financial results include the group's share of loss Rs.11.44 lacs for the quarter ended 30<sup>th</sup> June 2018, as considered in the unaudited consolidated financial results in respect of an associate, based on their interim financial results which have not been reviewed by us. These interim financial results of an associate are being furnished to us by the management.
5. Based on our review conducted as above and based on the management accounts referred in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Desai Saksena & Associates**  
Chartered Accountants  
Firm's Registration No:102358W



**Alok K. Saksena**  
Partner  
M.N.35170



Place: Mumbai  
Date: 13<sup>th</sup> August 2018